

PRESS RELEASE

Notice of change in the share capital of SALCEF Group S.p.A.

Rome, 30 June 2021 - Salcef Group S.p.A. (the "Company") announces, pursuant to Article 85-bis of Consob Regulation No. 11971/1999 as subsequently amended, the updated composition of the share capital (fully subscribed and paid up) of the Company following the exercise, during the month of June 2021, of:

- no. 1,854,197 Warrants SALCEF Group S.p.A. Nuovi (ISIN code IT0005388191) with the consequent subscription and simultaneous redemption of 1,854,197 Ordinary Shares (ISIN IT0005388266), at the price of **€ 10.50** for each Ordinary Share subscribed, for a total countervalue of € 19,469,068.00.
- no. 1,773,168 Warrants SALCEF Group S.p.A. in Compendio e Integrativi (ISIN code IT0005388183) with the consequent subscription and simultaneous redemption of 508,537 Ordinary Shares (ISIN IT0005388266), at the price of **€ 0.10** for each Ordinary Share subscribed, for a total countervalue of € 50,853.70.

The certificate of change in share capital was filed with the Rome Companies Register on 30 June 2021.

The new composition of the share capital of Salcef Group S.p.A. is as follows:

TYPE OF SHARES	PREVIOUS SHARE CAPITAL			CURRENT SHARE CAPITAL		
	N. SHARES	NOMINAL VALUE PER SHARE	EURO	N. SHARES	NOMINAL VALUE PER SHARE	EURO
Ordinary	53,502,628	SHARES WITHOUT NOMINAL VALUE	115,483,619.23	55,865,362	SHARES WITHOUT NOMINAL VALUE	134,801,240.59
Performance Shares	641,044		1,383,671.87	641,044		1,546,817.62
Special Shares	153,851		332,082.20	153,851		371,237.29
TOTAL	54,297,523		117,199,373.30	56,660,257		136,719,295.50

	No. of instruments exercised	No. of remaining instruments outstanding
Warrant Salcef Group S.p.A. in Compendio e Integrativi	1,773,168	893,010
Warrant Salcef Group S.p.A. Nuovi	1,854,197	0

Finally, it should be noted that the Company's updated Articles of Association, filed with the Company Register of Rome, will be made available to the public at the Company's registered office, on the Company's website (www.salcef.com, Corporate Governance/Corporate Documents section) and at the authorised storage mechanism eMarket STORAGE accessible from the website www.emarketstorage.com, within the terms and according to the procedures provided for by applicable laws.

For further information, please refer to the Regulations of the "Warrant SALCEF Group S.p.A. Compendium and Supplementary Warrants" and of the "Warrant Nuovi SALCEF Group S.p.A" available on the Company's website at <https://www.salcef.com>, *Investor Relations/Shareholders* session.

This press release is available on the Salcef Group website <https://www.salcef.com/>, in the Investor Relations/Price Sensitive Press Releases section.

Salcef Group is an Italian corporate group employing over 1,400 people and operating on 4 continents; it is an international railway industry leader in the maintenance and construction of railway and urban transport infrastructure systems, as well as in the construction and sale of rolling stock and the production of reinforced concrete structures. Founded in 1949, the company became wholly owned by the Salciccia family in 1975, and it is currently led by the brothers Gilberto and Valeriano Salciccia, in the roles of Chairman and Managing Director respectively. Railway and metropolitan railway line maintenance and renewal account for 80% of operations and are the core business of Salcef, which in the last 20 years has renewed over 7,000 km of track and is the global leader in track renewal. Salcef Group has a consolidated business founded on a history of more than 70 years, conducted by highly skilled staff in receipt of continual training. From the 2020 IFRS consolidated financial statements Salcef achieved € 340.3 million Value of Production with a net profit of € 41.3 million.



SALCEF

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